WESTERN
Blue Chip Economic Forecast

ASU W. P. Carey School of Business
Arizona State University
Seidman Research Institute

October 2026

The table below displays the **2026** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on October 30, 2026:

	CURRENT $ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.9%	3.5%	0.7%	1.1%	-4.4%
CALIFORNIA	4.2%	4.4%	0.7%	0.1%	1.1%
COLORADO	4.4%	4.4%	0.2%	0.4%	-1.0%
IDAHO	4.5%	5.5%	1.0%	1.4%	4.0%
MONTANA	3.5%	4.5%	-1.0%	0.8%	5.0%
NEVADA	4.6%		1.9%	1.4%	-17.4%
NEW MEXICO	4.4%		0.7%	0.1%	-0.1%
OREGON	3.5%		-0.5%	0.2%	-2.5%
TEXAS	4.9%	4.6%	1.1%	0.9%	0.0%
UTAH	4.7%	5.1%	1.2%	1.1%	-2.5%
WASHINGTON	3.4%	6.0%	1.0%	1.0%	-5.0%
WYOMING	4.3%	4.5%	0.4%	0.2%	-10.0%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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	CURRENT $ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.4%	3.9%	1.1%	1.2%	3.4%
CALIFORNIA	4.9%	4.4%	0.8%	0.1%	-0.8%
COLORADO	4.8%	3.9%	0.5%	0.5%	2.7%
IDAHO	6.5%	4.5%	1.2%	1.5%	5.5%
MONTANA	5.8%	4.0%	0.5%	1.0%	5.0%
NEVADA	5.6%		1.8%	1.3%	7.8%
NEW MEXICO	5.4%		1.3%	0.3%	2.6%
OREGON	5.5%		0.5%	0.3%	1.5%
TEXAS	5.2%	4.4%	1.2%	0.9%	3.1%
UTAH	6.1%	5.0%	3.0%	1.3%	1.3%
WASHINGTON	6.0%	4.0%	1.2%	1.2%	1.0%
WYOMING	4.8%	3.8%	0.4%	0.2%	2.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.