WESTERN
Blue Chip Economic Forecast

ASU W. P. Carey School of Business
Arizona State University
Seidman Research Institute

July 2026

The table below displays the **2026** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on July 16, 2026:

	CURRENT $ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	3.3%	0.9%	0.8%	-4.8%
CALIFORNIA	4.3%	3.9%	0.3%	0.1%	-4.5%
COLORADO	4.4%	4.2%	0.2%	0.5%	-2.3%
IDAHO	5.5%	6.0%	1.0%	1.4%	2.5%
MONTANA	4.4%	5.5%	-1.0%	0.8%	-1.0%
NEVADA	5.2%		2.5%	1.6%	-5.2%
NEW MEXICO	4.5%		0.3%	0.1%	-4.7%
OREGON	5.0%		-1.0%	0.2%	-7.0%
TEXAS	4.8%	4.7%	1.1%	1.1%	-1.2%
UTAH	5.3%	4.8%	1.1%	1.1%	-3.0%
WASHINGTON	4.5%	5.0%	0.0%	1.0%	-6.5%
WYOMING	4.0%	4.5%	0.4%	0.2%	-6.0%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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	CURRENT $ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.3%	3.5%	1.3%	1.1%	2.9%
CALIFORNIA	4.8%	3.8%	0.4%	0.1%	1.7%
COLORADO	5.1%	3.4%	0.6%	0.6%	3.7%
IDAHO	6.5%	4.5%	1.2%	1.5%	7.5%
MONTANA	5.8%	4.5%	0.5%	1.0%	2.0%
NEVADA	5.6%		1.4%	1.4%	6.1%
NEW MEXICO	5.6%		0.7%	0.3%	6.3%
OREGON	6.0%		0.5%	0.3%	1.5%
TEXAS	5.2%	4.1%	1.2%	1.1%	3.7%
UTAH	6.0%	3.8%	1.5%	1.3%	2.3%
WASHINGTON	6.2%	4.0%	0.5%	1.2%	1.0%
WYOMING	4.8%	3.5%	0.4%	0.2%	2.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.