WESTERN
Blue Chip Economic Forecast

ASU W.P. Carey School of Business
Arizona State University
Seidman Research Institute

April 2026

The table below displays the **2026** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on April 29, 2026:

	CURRENT $ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.2%	3.4%	1.2%	0.8%	-1.0%
CALIFORNIA	4.9%	3.1%	0.4%	0.1%	1.2%
COLORADO	4.6%	3.5%	0.6%	0.5%	-0.3%
IDAHO	5.5%	6.0%	1.0%	1.4%	1.5%
MONTANA	4.4%	5.5%	0.8%	0.8%	1.0%
NEVADA	5.4%		2.0%	1.4%	5.3%
NEW MEXICO	4.7%		0.3%	0.1%	3.2%
OREGON	5.0%		0.0%	0.2%	0.0%
TEXAS	5.1%	4.5%	1.0%	1.1%	-0.7%
UTAH	5.2%	4.5%	1.1%	1.1%	3.7%
WASHINGTON	4.5%	5.0%	0.2%	1.0%	0.0%
WYOMING	4.0%	4.5%	0.2%	0.3%	1.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

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ARIZONA	5.3%	3.5%	1.3%	1.1%	1.7%
CALIFORNIA	5.1%	4.1%	0.9%	0.2%	3.9%
COLORADO	5.2%	3.6%	0.7%	0.6%	3.3%
IDAHO	6.5%	4.5%	1.2%	1.4%	2.0%
MONTANA	5.0%	3.5%	0.8%	1.0%	-2.0%
NEVADA	5.6%		1.2%	1.3%	0.9%
NEW MEXICO	5.8%		0.6%	0.3%	1.5%
OREGON	6.0%		0.5%	0.3%	1.5%
TEXAS	5.3%	4.2%	1.1%	1.1%	3.1%
UTAH	5.9%	3.8%	1.5%	1.3%	3.2%
WASHINGTON	6.2%	4.0%	0.6%	1.1%	1.0%
WYOMING	4.8%	3.5%	0.4%	0.2%	2.0%

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