



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2026



WASHINGTON

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	4.5%	5.0%	0.0%	1.0%	-6.5%
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Economic and Revenue
Forecast Council

Consensus Forecast	4.5%	5.0%	0.0%	1.0%	-6.5%
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ASU Economic Outlook Center

6.2%

4.0%

0.5%

1.2%

1.0%

Economic and Revenue
Forecast Council

Consensus Forecast

6.2%

4.0%

0.5%

1.2%

1.0%