



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2026



NEW MEXICO

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

ASU Economic Outlook Center	5.0%	-1.5%	0.5%	0.0%	-6.0%
New Mexico State University CEMAF					
University of New Mexico BBER	4.0%	-0.6%	0.1%	0.2%	-3.4%
Consensus Forecast	4.5%	-1.1%	0.3%	0.1%	-4.7%



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ASU Economic Outlook Center

6.0%

-0.5%

1.0%

0.4%

1.0%

New Mexico State University
CEMAF

University of New Mexico BBER

5.1%

-0.1%

0.3%

0.2%

11.6%

Consensus Forecast

5.6%

-0.3%

0.7%

0.3%

6.3%