



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2026



CALIFORNIA

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	4.5%	5.3%	0.5%	0.0%	-5.0%
Beacon Economics	3.7%	3.9%	0.4%	0.2%	-2.4%
California Department of Finance	4.1%		0.0%	0.1%	-6.2%
Chapman University	4.0%	2.3%	0.2%	0.0%	2.0%
UCLA Business Forecasting Project					
University of Redlands	5.0%	3.9%	0.4%	0.1%	-11.0%
Consensus Forecast	4.3%	3.9%	0.3%	0.1%	-4.5%



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**Population
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**Single
Family
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Permits**

ASU Economic Outlook Center	5.8%	4.5%	0.8%	0.0%	0.0%
Beacon Economics	4.5%	2.8%	0.3%	0.2%	3.4%
California Department of Finance	4.4%		0.1%	0.1%	3.3%
Chapman University					
UCLA Business Forecasting Project					
University of Redlands	4.5%	4.0%	0.4%	0.1%	0.0%
Consensus Forecast	4.8%	3.8%	0.4%	0.1%	1.7%