



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

April 2026



## NEW MEXICO

Annual Percent Change 2026 from 2025



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

ASU Economic Outlook Center	5.0%	-2.5%	0.0%	0.0%	-2.0%
New Mexico State University CEMAF					
University of New Mexico BBER	4.4%		0.5%	0.2%	8.3%
<b>Consensus Forecast</b>	<b>4.7%</b>	<b>-2.5%</b>	<b>0.3%</b>	<b>0.1%</b>	<b>3.2%</b>



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ASU Economic Outlook Center	6.0%	-0.5%	0.8%	0.4%	0.0%
New Mexico State University CEMAF					
University of New Mexico BBER	5.6%		0.3%	0.2%	3.0%
<b>Consensus Forecast</b>	<b>5.8%</b>	<b>-0.5%</b>	<b>0.6%</b>	<b>0.3%</b>	<b>1.5%</b>