



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

April 2026



CALIFORNIA

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|--------------------------------------|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center | 4.5% | 5.3% | 0.5% | 0.0% | -1.5% |
| Beacon Economics | 4.3% | 3.1% | 0.4% | 0.3% | -4.3% |
| California Department of Finance | | | | | |
| Chapman University | 5.5% | 0.7% | 0.4% | 0.0% | 2.5% |
| UCLA Business Forecasting Project | 4.5% | 3.0% | 0.5% | 0.1% | 14.1% |
| Woodbury University | 5.5% | 3.6% | 0.4% | 0.1% | -5.0% |
| Consensus Forecast | 4.9% | 3.1% | 0.4% | 0.1% | 1.2% |



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| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|--------------------------------------|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center | 5.8% | 4.5% | 0.8% | 0.0% | 0.0% |
| Beacon Economics | 4.6% | 3.4% | 0.4% | 0.2% | 5.0% |
| California Department of Finance | | | | | |
| Chapman University | | | | | |
| UCLA Business Forecasting Project | 5.4% | 4.5% | 1.6% | 0.3% | 7.8% |
| Woodbury University | 4.5% | 3.8% | 0.8% | 0.1% | 2.7% |
| Consensus Forecast | 5.1% | 4.1% | 0.9% | 0.2% | 3.9% |