



# WESTERN

## Blue Chip Economic Forecast

**ASU W.P. Carey**  
School of Business  
Arizona State University  
Seidman Research Institute

January 2026



## WASHINGTON

Annual Percent Change 2026 from 2025



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

ASU Economic Outlook Center	5.5%	4.0%	0.8%	0.5%	3.5%
Economic and Revenue Forecast Council	4.5%	6.4%	0.0%	0.3%	2.9%
<b>Consensus Forecast</b>	<b>5.0%</b>	<b>5.2%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>3.2%</b>



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ASU Economic Outlook Center	5.0%	3.5%	1.2%	0.8%	5.0%
Economic and Revenue Forecast Council	5.5%	4.1%	0.5%	0.3%	8.0%
<b>Consensus Forecast</b>	<b>5.3%</b>	<b>3.8%</b>	<b>0.9%</b>	<b>0.6%</b>	<b>6.5%</b>