



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2026



WASHINGTON

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	5.5%	4.0%	0.8%	0.5%	3.5%
Economic and Revenue Forecast Council	4.5%	6.4%	0.0%	0.3%	2.9%
Consensus Forecast	5.0%	5.2%	0.4%	0.4%	3.2%



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ASU Economic Outlook Center	5.0%	3.5%	1.2%	0.8%	5.0%
Economic and Revenue Forecast Council	5.5%	4.1%	0.5%	0.3%	8.0%
Consensus Forecast	5.3%	3.8%	0.9%	0.6%	6.5%