



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2026



UTAH

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	6.0%	4.8%	1.5%	1.2%	-3.0%
University of Utah	5.0%	3.5%	1.5%	1.2%	7.0%
Consensus Forecast	5.5%	4.2%	1.5%	1.2%	2.0%



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ASU Economic Outlook Center	5.5%	4.5%	2.0%	1.3%	5.0%
University of Utah	5.2%	3.8%	1.8%	1.3%	4.0%
Consensus Forecast	5.4%	4.2%	1.9%	1.3%	4.5%