



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2026



NEW MEXICO

Annual Percent Change 2026 from 2025



**Current \$
Personal
Income**



**Manufacturing
Employment**



**Wage & Salary
Employment**



**Population
Growth**



**Single Family
Housing
Permits**

ASU Economic Outlook Center

5.5%

1.0%

1.8%

0.2%

-8.0%

New Mexico State University
CEMAF

University of New Mexico BBER

5.1%

0.6%

0.2%

4.6%

Consensus Forecast

5.3%

1.0%

1.2%

0.2%

-1.7%



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ASU Economic Outlook Center

4.8%

1.5%

1.6%

0.4%

-1.0%

New Mexico State University
CEMAF

University of New Mexico BBER

5.8%

0.6%

0.2%

3.9%

Consensus Forecast

5.3%

1.5%

1.1%

0.3%

1.5%