



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2026



NEW MEXICO

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

ASU Economic Outlook Center	5.5%	1.0%	1.8%	0.2%	-8.0%
New Mexico State University CEMAF					
University of New Mexico BBER	5.1%		0.6%	0.2%	4.6%
Consensus Forecast	5.3%	1.0%	1.2%	0.2%	-1.7%



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Population
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ASU Economic Outlook Center	4.8%	1.5%	1.6%	0.4%	-1.0%
New Mexico State University CEMAF					
University of New Mexico BBER	5.8%		0.6%	0.2%	3.9%
Consensus Forecast	5.3%	1.5%	1.1%	0.3%	1.5%