



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2026



CALIFORNIA

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	5.1%	4.0%	1.0%	0.0%	-2.0%
Beacon Economics					
California Department of Finance	4.1%		0.0%	0.2%	-3.8%
Chapman University					
UCLA Business Forecasting Project	4.4%	3.0%	-0.1%	0.3%	16.2%
Woodbury University	5.0%	4.0%	0.4%	0.2%	6.0%
Consensus Forecast	4.7%	3.7%	0.3%	0.2%	4.1%



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**Population
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**Single
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ASU Economic Outlook Center	4.8%	3.5%	1.3%	0.0%	5.5%
Beacon Economics					
California Department of Finance	4.7%		0.2%	0.1%	3.8%
Chapman University					
UCLA Business Forecasting Project	5.4%	4.4%	1.9%	0.3%	2.0%
Woodbury University					
Consensus Forecast	5.0%	4.0%	1.1%	0.1%	3.8%