

TABLE 1
ECONOMIC IMPACT OF ARIZONA STATE UNIVERSITY, FISCAL YEAR 2025

	Gross Product (in millions)	Labor Income (in millions)	Employment
TOTAL	\$6,625	\$4,193	56,958
University Payroll and Employment	2,519	2,171	21,262
Nonpayroll Operating Expenditures	615	381	6,747
University Construction	353	249	3,696
Spending by Faculty and Staff	1,295	710	11,778
Student Spending	1,720	601	11,704
Visitor Spending	123	81	1,771

Source: Center for Competitiveness and Prosperity Research, L. William Seidman Research Institute, W. P. Carey School of Business, Arizona State University.