



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2025



TEXAS

Annual Percent Change 2025 from 2024



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	6.0%	4.2%	1.2%	1.4%	-8.0%
Econoclast	5.1%	4.0%	1.8%	1.3%	-1.5%
Federal Reserve Bank of Dallas	5.7%	3.7%	1.3%	0.9%	-10.2%
Perryman Group	4.7%	4.5%	1.3%	1.3%	-5.2%
Texas A & M					
University of North Texas	6.0%	7.0%	1.5%	1.2%	20.0%
University of Texas at El Paso	5.0%	3.5%	1.5%	1.4%	-8.8%
Consensus Forecast	5.4%	4.5%	1.4%	1.3%	-2.3%



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TEXAS

Annual Percent Change 2026 from 2025



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	5.8%	4.4%	1.8%	1.5%	-2.0%
Econoclast	4.7%	4.1%	1.7%	1.3%	3.8%
Federal Reserve Bank of Dallas	5.6%	3.6%	1.7%	1.0%	-1.2%
Perryman Group	4.9%	4.7%	1.6%	1.3%	7.1%
Texas A & M					
University of North Texas	5.0%	7.0%	1.6%	1.1%	20.0%
University of Texas at El Paso	4.8%	4.9%	1.1%	1.3%	-5.5%
Consensus Forecast	5.1%	4.8%	1.6%	1.3%	3.7%