



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2025



MONTANA

Annual Percent Change 2025 from 2024



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center

5.0%

3.8%

1.0%

1.0%

-12.0%



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October 2025



MONTANA

Annual Percent Change 2026 from 2025



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**



ASU Economic Outlook Center

5.2%

4.2%

1.2%

1.0%

-4.0%