



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2025



COLORADO

Annual Percent Change 2025 from 2024



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU - Economic Outlook Center	5.5%	4.0%	0.8%	0.5%	-10.0%
Colorado Legislative Council Staff					
Office of State Planning & Budgeting	4.7%	3.9%	1.4%	0.9%	
Summit Economics	4.2%	3.2%	0.6%	0.7%	-13.0%
University of Colorado - Leeds	5.5%	3.2%	0.7%	0.9%	-5.0%
Consensus Forecast	5.0%	3.6%	0.9%	0.8%	-9.3%



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COLORADO

Annual Percent Change 2026 from 2025



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU - Economic Outlook Center	5.5%	4.2%	1.2%	0.5%	-4.0%
Colorado Legislative Council Staff					
Office of State Planning & Budgeting					
Summit Economics	3.9%	2.8%	1.0%	0.8%	10.0%
University of Colorado - Leeds	3.8%	2.9%	0.9%	0.9%	8.0%
Consensus Forecast	4.4%	3.3%	1.0%	0.7%	4.7%