



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

April 2025



### WASHINGTON

Annual Percent Change 2025 from 2024



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.5%	3.0%	1.5%	0.5%	-20.0%
Economic and Revenue Forecast Council	4.6%	3.8%	0.9%	1.1%	8.0%
<b>Consensus Forecast</b>	<b>4.6%</b>	<b>3.4%</b>	<b>1.2%</b>	<b>0.8%</b>	<b>-6.0%</b>



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April 2025



## WASHINGTON

Annual Percent Change 2026 from 2025



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

ASU Economic Outlook Center	5.0%	3.5%	1.5%	0.5%	10.0%
Economic and Revenue Forecast Council	5.8%	4.3%	1.0%	1.0%	7.2%
<b>Consensus Forecast</b>	<b>5.4%</b>	<b>3.9%</b>	<b>1.3%</b>	<b>0.8%</b>	<b>8.6%</b>