



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2025



NEW MEXICO

Annual Percent Change 2025 from 2024



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

ASU Economic Outlook Center	5.0%	3.0%	1.6%	0.2%	-20.0%
New Mexico State University CEMAF	5.5%		2.0%	0.0%	
University of New Mexico BBER	4.8%		0.2%	0.2%	0.4%
Consensus Forecast	5.1%	3.0%	1.3%	0.1%	-9.8%



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July 2025



NEW MEXICO

Annual Percent Change 2026 from 2025



**Current \$
Personal
Income**



**Manufacturing
Employment**



**Wage & Salary
Employment**



**Population
Growth**



**Single Family
Housing
Permits**

ASU Economic Outlook Center

4.8%

3.0%

1.8%

0.5%

10.0%

New Mexico State University
CEMAF

University of New Mexico BBER

Consensus Forecast

4.8%

3.0%

1.8%

0.5%

10.0%