



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2025



MONTANA

Annual Percent Change 2025 from 2024



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center

4.5%

2.5%

0.5%

1.0%

5.0%



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2025



MONTANA

Annual Percent Change 2026 from 2025



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**



ASU Economic Outlook Center

4.8%

4.0%

1.0%

1.0%

10.0%