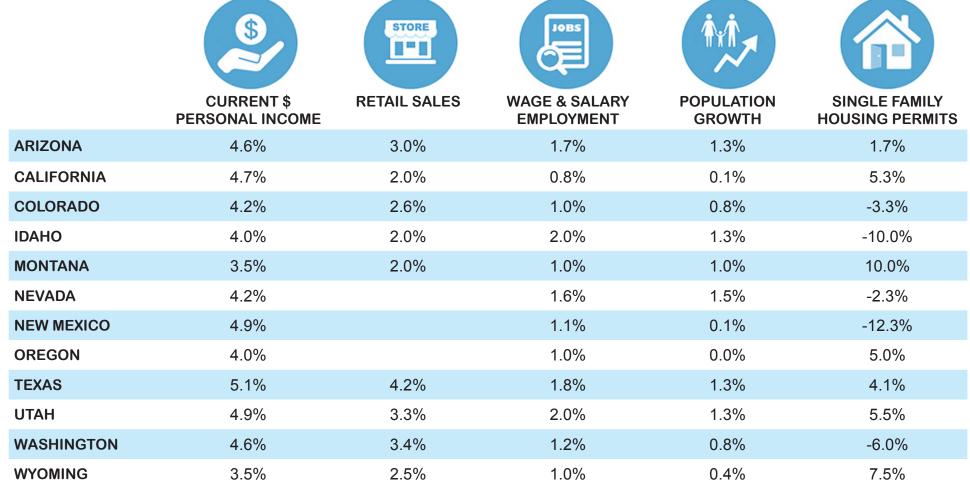
W.P. Carey School of Business Arizona State University Seidman Research Institute

April 2025

Blue Chip Economic Forecast

The table below displays the 2025 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on April 16, 2025:



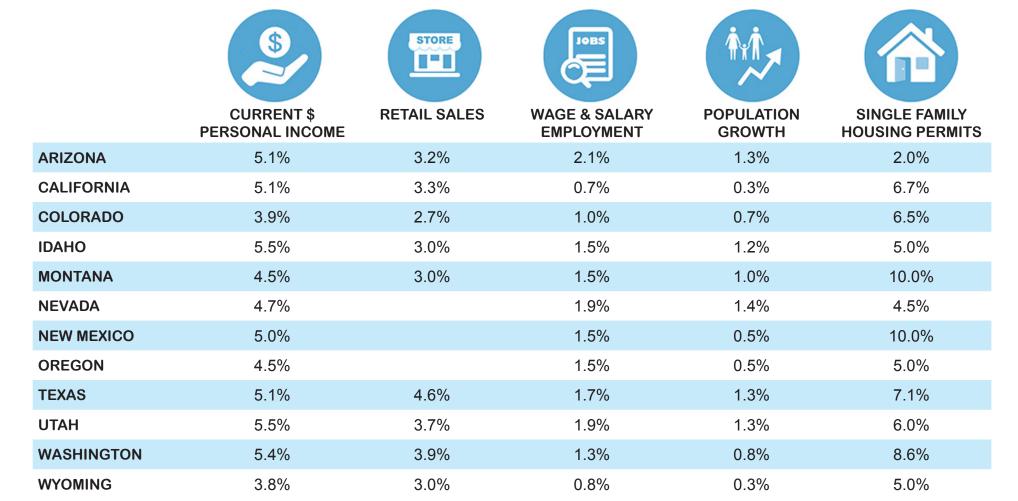
Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

Arizona State University
Seidman Research Institute

April 2025

Blue Chip Economic Forecast

The table below displays the 2026 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on April 16, 2025:



Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.