



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

April 2025



UTAH

Annual Percent Change 2025 from 2024



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	4.4%	2.5%	1.8%	1.0%	5.0%
University of Utah	5.3%	4.1%	2.1%	1.5%	6.0%
Consensus Forecast	4.9%	3.3%	2.0%	1.3%	5.5%



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UTAH

Annual Percent Change 2026 from 2025



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	5.5%	3.0%	1.5%	1.2%	8.0%
University of Utah	5.4%	4.3%	2.2%	1.4%	4.0%
Consensus Forecast	5.5%	3.7%	1.9%	1.3%	6.0%