



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

April 2025



TEXAS

Annual Percent Change 2025 from 2024



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	5.5%	2.5%	2.0%		-10.0%
Econoclast	4.2%	3.6%	2.0%	1.3%	6.5%
Federal Reserve Bank of Dallas	4.7%	2.3%	1.1%	1.5%	1.7%
Perryman Group	4.8%	4.6%	1.7%	1.2%	4.1%
Texas A & M					
University of North Texas	6.0%	7.0%	2.5%	1.4%	20.0%
University of Texas at El Paso	5.3%	5.0%	1.7%	1.0%	2.2%
Consensus Forecast	5.1%	4.2%	1.8%	1.3%	4.1%



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Annual Percent Change 2026 from 2025



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Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	6.0%	3.5%	1.5%		10.0%
Econoclast	4.5%	3.6%	1.8%	1.3%	3.6%
Federal Reserve Bank of Dallas	5.5%	2.5%	1.9%	1.6%	5.4%
Perryman Group	5.0%	4.8%	1.9%	1.3%	5.4%
Texas A & M					
University of North Texas	5.0%	8.0%	1.9%	1.3%	15.0%
University of Texas at El Paso	4.8%	4.9%	1.1%	1.0%	3.3%
Consensus Forecast	5.1%	4.6%	1.7%	1.3%	7.1%