



# WESTERN

## Blue Chip Economic Forecast

**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

April 2025



## NEW MEXICO

Annual Percent Change 2025 from 2024



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

ASU Economic Outlook Center	4.5%	1.5%	1.2%	0.2%	-25.0%
New Mexico State University CEMAF	5.5%		2.0%	0.0%	
University of New Mexico BBER	4.8%		0.2%	0.2%	0.4%
<b>Consensus Forecast</b>	<b>4.9%</b>	<b>1.5%</b>	<b>1.1%</b>	<b>0.1%</b>	<b>-12.3%</b>



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## Blue Chip Economic Forecast

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April 2025



## NEW MEXICO

*Annual Percent Change 2026 from 2025*



**Current \$  
Personal  
Income**



**Manufacturing  
Employment**



**Wage & Salary  
Employment**



**Population  
Growth**



**Single Family  
Housing  
Permits**

ASU Economic Outlook Center

5.0%

2.0%

1.5%

0.5%

10.0%

New Mexico State University  
CEMAF

University of New Mexico BBER

**Consensus Forecast**

5.0%

2.0%

1.5%

0.5%

10.0%