



# WESTERN

## Blue Chip Economic Forecast

**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

April 2025



### MONTANA

*Annual Percent Change 2025 from 2024*



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center

3.5%

2.0%

1.0%

1.0%

10.0%



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## MONTANA

*Annual Percent Change 2026 from 2025*



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**



ASU Economic Outlook Center

4.5%

3.0%

1.5%

1.0%

10.0%