



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2024



WASHINGTON

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	4.8%	4.0%	1.8%	0.5%	8.0%
Economic and Revenue Forecast Council	5.2%	1.5%	1.3%	0.6%	0.7%
Consensus Forecast	5.0%	2.8%	1.6%	0.6%	4.4%



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2024



WASHINGTON

Annual Percent Change 2025 from 2024



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	4.7%		2.5%	0.5%	5.0%
Economic and Revenue Forecast Council	5.0%	4.1%	1.1%	0.9%	7.7%
Consensus Forecast	4.9%	4.1%	1.8%	0.7%	6.4%