



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2024



UTAH

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.5%	3.0%	2.2%	1.0%	20.0%
University of Utah	5.5%	3.5%	2.1%	1.5%	7.1%
Consensus Forecast	5.5%	3.3%	2.2%	1.3%	13.6%



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ASU Economic Outlook Center	4.9%	3.5%	1.8%	1.0%	15.0%
University of Utah	5.8%	4.5%	2.3%	1.5%	6.5%
Consensus Forecast	5.4%	4.0%	2.1%	1.3%	10.8%