



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

October 2024



## TEXAS

Annual Percent Change 2024 from 2023



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.5%	1.2%	2.0%	1.6%	10.0%
Econoclast	4.9%	3.1%	2.2%	1.3%	7.8%
Federal Reserve Bank of Dallas	5.8%	3.0%	1.9%	1.5%	12.2%
Perryman Group	5.3%	5.1%	2.2%	1.4%	13.5%
Texas A & M	5.4%	2.7%	2.9%	1.2%	5.8%
University of North Texas	5.0%	4.0%	2.4%	1.3%	17.0%
University of Texas at El Paso	5.6%	2.4%	2.0%	1.3%	14.4%
<b>Consensus Forecast</b>	<b>5.4%</b>	<b>3.1%</b>	<b>2.2%</b>	<b>1.4%</b>	<b>11.5%</b>



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ASU Economic Outlook Center	6.0%	3.0%	2.2%	1.6%	10.0%
Econoclast	4.1%	3.6%	2.0%	1.3%	6.5%
Federal Reserve Bank of Dallas	4.1%	4.2%	2.2%	1.4%	7.5%
Perryman Group	5.1%	4.8%	2.1%	1.4%	6.2%
Texas A & M					
University of North Texas	6.0%	7.0%	2.6%	1.4%	20.0%
University of Texas at El Paso	5.0%	4.0%	1.5%	1.2%	4.4%
<b>Consensus Forecast</b>	<b>5.1%</b>	<b>4.4%</b>	<b>2.1%</b>	<b>1.4%</b>	<b>9.1%</b>