



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2024



NEW MEXICO

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.0%	3.0%	1.8%	0.2%	20.0%
New Mexico State University CEMAF	5.5%		1.7%	0.0%	
University of New Mexico BBER	4.6%		0.6%	0.2%	-7.1%
Consensus Forecast	5.0%	3.0%	1.4%	0.1%	6.5%



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	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.8%	2.5%	1.5%	0.2%	15.0%
New Mexico State University CEMAF	5.5%		2.0%	0.0%	
University of New Mexico BBER	4.8%		0.2%	0.2%	0.4%
Consensus Forecast	5.0%	2.5%	1.2%	0.1%	7.7%