



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2024



CALIFORNIA

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.5%	1.8%	1.3%	0.0%	10.0%
Beacon Economics	4.4%	2.5%	1.6%	0.5%	5.6%
California Department of Finance	4.6%		1.0%	0.0%	5.7%
Chapman University	6.1%	-2.5%	1.3%	0.3%	9.7%
UCLA Business Forecasting Project	4.2%	0.7%	1.2%	-0.7%	-4.3%
Woodbury University	5.9%	2.3%	1.1%	0.0%	7.7%
Consensus Forecast	5.0%	1.0%	1.3%	0.0%	5.7%



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2024



CALIFORNIA

Annual Percent Change 2025 from 2024



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.0%	2.5%	1.0%	0.0%	10.0%
Beacon Economics	4.9%	2.9%	1.2%	0.6%	2.9%
California Department of Finance	5.0%		0.4%	0.1%	4.1%
Chapman University					
UCLA Business Forecasting Project	5.1%	4.2%	1.4%	0.2%	22.5%
Woodbury University	5.4%	2.3%	1.1%	0.1%	8.0%
Consensus Forecast	5.1%	3.0%	1.0%	0.2%	9.5%