



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2024

The table below displays the **2024** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on July 23, 2024:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	2.9%	2.1%	1.4%	15.2%
CALIFORNIA	4.5%	1.0%	1.0%	0.1%	4.6%
COLORADO	5.2%	2.7%	1.6%	0.8%	8.0%
IDAHO	5.7%	5.4%	2.8%	1.4%	10.4%
MONTANA	4.5%	1.1%	2.0%	1.0%	12.0%
NEVADA	5.2%		2.7%	1.4%	8.7%
NEW MEXICO	4.9%		1.3%	0.1%	6.5%
OREGON	4.0%		-0.5%	0.0%	10.0%
TEXAS	5.3%	3.7%	2.3%	1.4%	10.7%
UTAH	5.2%	3.5%	2.0%	1.3%	1.5%
WASHINGTON	4.7%	2.6%	0.9%	0.7%	18.3%
WYOMING	4.3%	3.0%	1.0%	0.4%	17.5%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.



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MONTANA	4.9%	2.5%	1.8%	1.0%	15.0%
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