



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2024



WASHINGTON

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.8%	3.0%	1.5%	0.5%	12.0%
Economic and Revenue Forecast Council	4.5%	2.2%	0.2%	0.8%	24.5%
Consensus Forecast	4.7%	2.6%	0.9%	0.7%	18.3%



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ASU Economic Outlook Center	5.4%	2.5%	2.5%	0.5%	15.0%
Economic and Revenue Forecast Council					
Consensus Forecast	5.4%	2.5%	2.5%	0.5%	15.0%