



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

July 2024



### UTAH

Annual Percent Change 2024 from 2023



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.1%	3.5%	2.0%	1.0%	15.0%
University of Utah	5.3%	3.5%	2.0%	1.5%	-12.0%
<b>Consensus Forecast</b>	<b>5.2%</b>	<b>3.5%</b>	<b>2.0%</b>	<b>1.3%</b>	<b>1.5%</b>



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ASU Economic Outlook Center	4.9%	3.5%	1.8%	1.0%	20.0%
University of Utah	5.7%	4.3%	2.1%	1.4%	5.0%
<b>Consensus Forecast</b>	<b>5.3%</b>	<b>3.9%</b>	<b>2.0%</b>	<b>1.2%</b>	<b>12.5%</b>