



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

July 2024



## NEW MEXICO

Annual Percent Change 2024 from 2023



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.5%	1.7%	1.5%	0.2%	20.0%
New Mexico State University CEMAF	5.5%		1.7%	0.0%	
University of New Mexico BBER	4.6%		0.6%	0.2%	-7.1%
<b>Consensus Forecast</b>	<b>4.9%</b>	<b>1.7%</b>	<b>1.3%</b>	<b>0.1%</b>	<b>6.5%</b>



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	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.1%	1.5%	1.2%	0.2%	25.0%
New Mexico State University CEMAF	5.5%		2.0%	0.0%	
University of New Mexico BBER	4.8%		0.2%	0.2%	0.4%
<b>Consensus Forecast</b>	<b>5.1%</b>	<b>1.5%</b>	<b>1.1%</b>	<b>0.1%</b>	<b>12.7%</b>