



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2024



CALIFORNIA

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.8%	2.0%	1.0%	0.0%	10.0%
Beacon Economics	5.6%	2.9%	0.6%	0.3%	5.6%
California Department of Finance	4.6%		1.0%	0.0%	5.7%
Chapman University	3.6%	-4.2%	0.5%	-0.1%	-3.5%
UCLA Business Forecasting Project	3.8%	2.7%	1.9%	0.1%	0.5%
Woodbury University	4.5%	1.8%	0.8%	0.0%	9.4%
Consensus Forecast	4.5%	1.0%	1.0%	0.1%	4.6%



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	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.3%	2.4%	1.0%	0.0%	12.0%
Beacon Economics	5.1%	2.7%	0.5%	0.4%	3.3%
California Department of Finance	5.0%		0.4%	0.1%	4.1%
Chapman University					
UCLA Business Forecasting Project	5.2%	4.4%	2.4%	0.2%	27.1%
Woodbury University	4.2%	1.6%	0.6%	0.1%	6.0%
Consensus Forecast	5.0%	2.8%	1.0%	0.2%	10.5%