



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

April 2024

The table below displays the **2024** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on April 23, 2024:



**CURRENT \$
PERSONAL INCOME**



RETAIL SALES



**WAGE & SALARY
EMPLOYMENT**



**POPULATION
GROWTH**



**SINGLE FAMILY
HOUSING PERMITS**

	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.8%	3.4%	2.1%	1.4%	7.9%
CALIFORNIA	4.6%	1.5%	1.0%	-0.1%	5.2%
COLORADO	5.1%	2.5%	1.5%	0.8%	9.2%
IDAHO	5.7%	4.6%	2.6%	1.4%	7.9%
MONTANA	4.2%	0.2%	1.0%	1.0%	15.0%
NEVADA	5.1%		2.5%	1.4%	7.7%
NEW MEXICO	4.9%		1.6%	0.2%	-1.1%
OREGON	4.0%		1.0%	0.0%	5.0%
TEXAS	5.0%	3.4%	2.4%	1.3%	8.7%
UTAH	5.1%	3.1%	2.0%	1.2%	-4.0%
WASHINGTON	4.7%	2.1%	0.9%	0.7%	19.8%
WYOMING	4.0%	2.3%	1.3%	0.4%	15.0%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.



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CALIFORNIA	5.3%	2.8%	1.0%	0.1%	10.0%
COLORADO	5.1%	3.2%	1.4%	0.8%	17.3%
IDAHO	5.0%	2.2%	2.1%	1.3%	5.0%
MONTANA	4.5%	0.4%	1.5%	1.0%	10.0%
NEVADA	4.8%		2.6%	1.5%	6.5%
NEW MEXICO	5.1%		1.2%	0.1%	2.7%
OREGON	5.2%		1.0%	0.0%	5.0%
TEXAS	4.8%	4.3%	2.1%	1.3%	7.7%
UTAH	5.3%	3.2%	2.0%	1.6%	6.5%
WASHINGTON	5.4%	2.0%	1.5%	0.5%	15.0%
WYOMING	3.8%	2.0%	0.8%	0.3%	10.0%

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