



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

April 2024



TEXAS

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.8%	1.8%	2.5%	1.6%	10.0%
Econoclast	3.8%	3.4%	2.0%	1.3%	6.5%
Federal Reserve Bank of Dallas	5.3%	2.5%	2.4%	1.5%	15.1%
Perryman Group	4.6%	4.5%	2.4%	1.3%	4.1%
Texas A & M	5.4%	2.7%	2.9%	1.2%	5.8%
University of North Texas	5.0%	6.0%	2.6%	1.2%	16.0%
University of Texas at El Paso	5.2%	3.0%	1.8%	1.3%	3.3%
Consensus Forecast	5.0%	3.4%	2.4%	1.3%	8.7%



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ASU Economic Outlook Center	6.0%	1.8%	3.0%	1.6%	10.0%
Econoclast	4.1%	3.8%	2.0%	1.4%	8.3%
Federal Reserve Bank of Dallas	4.1%	4.4%	2.0%	1.4%	4.7%
Perryman Group	4.5%	4.5%	2.4%	1.3%	5.4%
Texas A & M					
University of North Texas	5.0%	6.0%	2.1%	1.1%	12.0%
University of Texas at El Paso	5.0%	5.0%	1.2%	1.2%	5.5%
Consensus Forecast	4.8%	4.3%	2.1%	1.3%	7.7%