



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

April 2024



CALIFORNIA

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	5.2%	1.5%	1.0%	0.0%	8.0%
Beacon Economics	5.6%	2.3%	0.4%	0.4%	2.4%
California Department of Finance	5.2%		1.0%	0.0%	3.3%
Chapman University	3.6%	-4.2%	0.5%	-0.1%	-3.5%
UCLA Business Forecasting Project	4.7%	4.9%	1.4%	-0.9%	12.2%
Woodbury University	3.0%	2.8%	1.5%	0.1%	9.0%
Consensus Forecast	4.6%	1.5%	1.0%	-0.1%	5.2%



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ASU Economic Outlook Center	5.0%	1.5%	1.5%	-0.2%	15.0%
Beacon Economics	5.5%	2.7%	0.5%	0.4%	4.4%
California Department of Finance	5.0%		0.4%	0.1%	3.2%
Chapman University					
UCLA Business Forecasting Project	5.7%	4.2%	1.7%	0.0%	17.5%
Woodbury University					
Consensus Forecast	5.3%	2.8%	1.0%	0.1%	10.0%