



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

April 2024



ARIZONA

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.4%	2.5%	2.4%	1.2%	15.0%
EconLit LLC	4.6%	3.6%	2.1%	1.4%	12.0%
Elliott D. Pollack & Co.	5.2%	2.5%	1.8%	1.5%	12.0%
Joint Legislative Budget Committee	4.5%	2.2%	2.0%	1.3%	4.2%
Neal Helm	3.8%	4.0%	2.5%	1.5%	5.0%
Rounds Consulting Group	4.0%	4.0%	1.8%	1.4%	-15.0%
Southwest Growth Partners	4.1%	3.1%	2.0%	1.5%	16.5%
The Maguire Company	4.8%	3.2%	1.8%	1.4%	10.0%
The Retail Economist, LLC	6.4%	5.4%	2.8%	1.3%	14.0%
UA - Eller College	5.3%	3.2%	1.9%	1.3%	5.4%
Consensus Forecast	4.8%	3.4%	2.1%	1.4%	7.9%



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ASU Economic Outlook Center	5.5%	3.0%	2.2%	1.3%	20.0%
EconLit LLC	5.1%	3.8%	2.0%	1.4%	10.0%
Elliott D. Pollack & Co.	5.9%	5.3%	2.5%	1.4%	20.0%
Joint Legislative Budget Committee	4.8%	3.7%	1.8%	1.3%	7.0%
Neal Helm	4.5%	4.3%	2.6%	1.5%	15.0%
Rounds Consulting Group	4.5%	3.0%	1.5%	1.2%	5.0%
Southwest Growth Partners	4.0%	2.9%	1.8%	1.4%	5.0%
The Maguire Company	4.7%	3.0%	1.7%	1.5%	10.0%
The Retail Economist, LLC	5.6%	2.0%	2.3%	1.3%	-10.8%
UA - Eller College	5.6%	4.7%	1.9%	1.3%	-4.1%
Consensus Forecast	5.0%	3.6%	2.0%	1.4%	7.7%