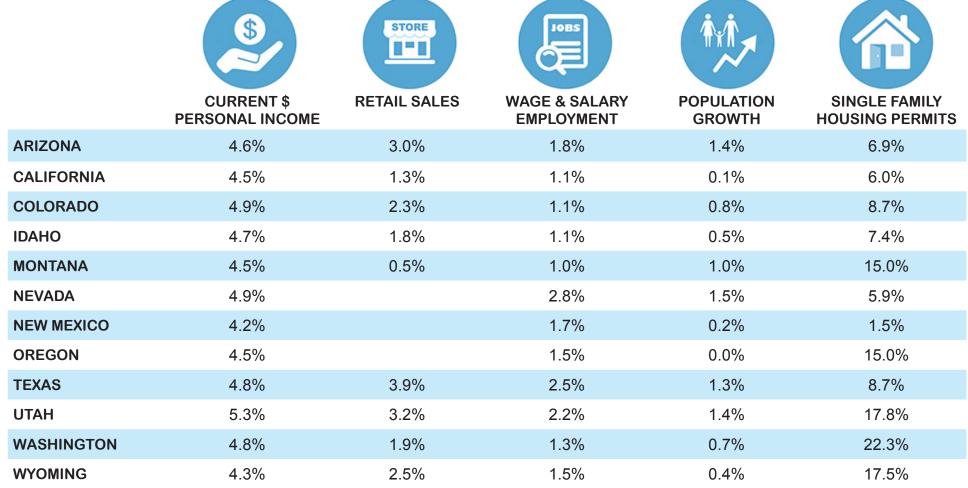
Arizona State University
Seidman Research Institute

January 2024

Blue Chip Economic Forecast

The table below displays the 2024 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on January 19, 2024:



Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.

W. P. Carey School of Business Arizona State University Seidman Research Institute

January 2024

Blue Chip Economic Forecast

The table below displays the 2025 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on January 19, 2024:

	\$	STORE	IOBS IOBS		
	CURRENT \$ PERSONAL INCOME	RETAIL SALES	WAGE & SALARY EMPLOYMENT	POPULATION GROWTH	SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.9%	3.6%	1.9%	1.4%	11.6%
CALIFORNIA	5.3%	2.6%	0.8%	0.2%	9.4%
COLORADO	4.6%	3.2%	1.0%	0.8%	15.7%
IDAHO	4.8%	2.5%	1.2%	1.4%	10.0%
MONTANA	4.5%	1.0%	0.8%	1.0%	10.0%
NEVADA	4.5%		2.6%	1.5%	6.7%
NEW MEXICO	4.8%		1.1%	0.2%	5.2%
OREGON	4.8%		0.8%	0.1%	10.0%
TEXAS	4.7%	4.1%	2.0%	1.3%	8.2%
UTAH	5.3%	3.5%	1.9%	1.6%	8.8%
WASHINGTON	5.2%	2.0%	0.8%	0.5%	15.0%
WYOMING	3.8%	2.3%	0.8%	0.3%	10.0%

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.