



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2024



WASHINGTON

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	5.0%	1.5%	2.3%	0.5%	20.0%
Economic and Revenue Forecast Council	4.5%	2.2%	0.2%	0.8%	24.5%
Consensus Forecast	4.8%	1.9%	1.3%	0.7%	22.3%



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ASU Economic Outlook Center	5.2%	2.0%	0.8%	0.5%	15.0%
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Economic and Revenue
Forecast Council

Consensus Forecast	5.2%	2.0%	0.8%	0.5%	15.0%
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