



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2024



UTAH

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	5.5%	1.5%	2.2%	1.2%	15.0%
University of Utah	5.0%	4.8%	2.1%	1.5%	20.5%
Consensus Forecast	5.3%	3.2%	2.2%	1.4%	17.8%



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ASU Economic Outlook Center	5.0%	1.8%	1.4%	1.2%	10.0%
University of Utah	5.5%	5.1%	2.4%	1.5%	7.5%
Consensus Forecast	5.3%	3.5%	1.9%	1.6%	8.8%