



# WESTERN

## Blue Chip Economic Forecast

**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

January 2024



## NEW MEXICO

Annual Percent Change 2024 from 2023



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

ASU Economic Outlook Center	4.5%	2.0%	2.0%	0.2%	10.0%
New Mexico State University CEMAF	3.5%		2.5%	0.2%	
University of New Mexico BBER	4.6%		0.6%	0.2%	-7.1%
<b>Consensus Forecast</b>	<b>4.2%</b>	<b>2.0%</b>	<b>1.7%</b>	<b>0.2%</b>	<b>1.5%</b>



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ASU Economic Outlook Center	5.0%	1.0%	1.0%	0.4%	10.0%
New Mexico State University CEMAF	4.5%		2.0%	0.1%	
University of New Mexico BBER	4.8%		0.2%	0.2%	0.4%
<b>Consensus Forecast</b>	<b>4.8%</b>	<b>1.0%</b>	<b>1.1%</b>	<b>0.2%</b>	<b>5.2%</b>