



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2024



CALIFORNIA

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.1%	1.5%	1.5%	-0.2%	15.0%
Beacon Economics	5.1%	2.4%	0.4%	0.5%	-0.2%
California Department of Finance	5.2%		1.0%	0.0%	3.3%
Chapman University	3.6%	-4.2%	0.5%	-0.1%	-3.1%
UCLA Business Forecasting Project	5.0%	4.1%	1.8%	0.3%	11.8%
Woodbury University	3.0%	2.8%	1.5%	0.1%	9.0%
Consensus Forecast	4.5%	1.3%	1.1%	0.1%	6.0%



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ASU Economic Outlook Center	5.0%	1.2%	0.5%	-0.2%	10.0%
Beacon Economics	5.7%	2.8%	0.4%	0.5%	2.3%
California Department of Finance	5.0%		0.4%	0.1%	3.2%
Chapman University					
UCLA Business Forecasting Project	5.6%	3.9%	1.9%	0.5%	22.0%
Woodbury University					
Consensus Forecast	5.3%	2.6%	0.8%	0.2%	9.4%