W.P. Carey School of Business Arizona State University Seidman Research Institute

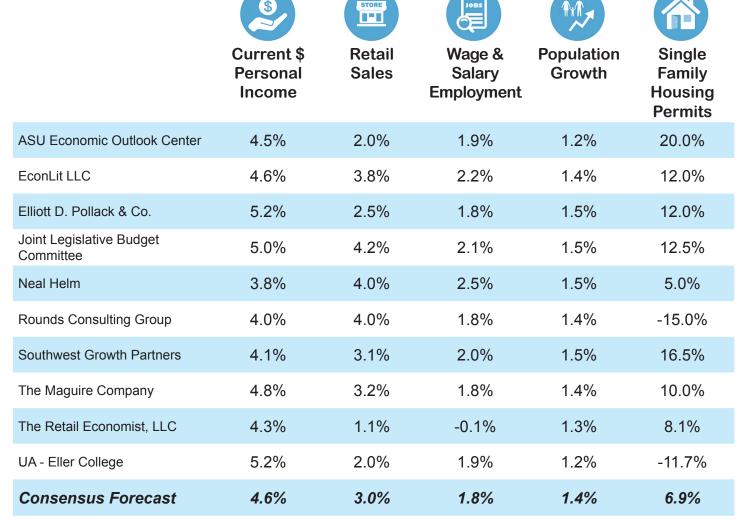
January 2024



ARIZONA

Annual Percent Change 2024 from 2023





Arizona State University Seidman Research Institute

January 2024



ARIZONA Annual Percent Change 2025 from 2024













Current	\$
Persona	al
Income)

Retail

Wage &

Population

Single

	Personal Income	Sales	Salary Employment	Growth	Family Housing Permits
ASU Economic Outlook Center	5.0%	1.8%	1.5%	1.4%	20.0%
EconLit LLC					
Elliott D. Pollack & Co.	5.9%	5.3%	2.5%	1.4%	20.0%
Joint Legislative Budget Committee					
Neal Helm	4.5%	4.3%	2.6%	1.5%	15.0%
Rounds Consulting Group	4.5%	3.0%	1.5%	1.2%	5.0%
Southwest Growth Partners	4.0%	2.9%	1.8%	1.4%	5.0%
The Maguire Company	4.7%	3.0%	1.7%	1.5%	10.0%
The Retail Economist, LLC					
UA - Eller College	5.9%	4.9%	1.8%	1.3%	6.0%
Consensus Forecast	4.9%	3.6%	1.9%	1.4%	11.6%