



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2023



WASHINGTON

Annual Percent Change 2023 from 2022



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	6.0%	3.0%	3.2%	0.8%	-25.0%
Economic and Revenue Forecast Council	4.8%	1.4%	2.1%	0.8%	-10.2%
Consensus Forecast	5.4%	2.2%	2.7%	0.8%	-17.6%