



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2023



UTAH

Annual Percent Change 2023 from 2022



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	7.0%	2.0%	2.8%	1.3%	-30.0%
University of Utah	6.5%	6.5%	2.5%	1.7%	-17.0%
Consensus Forecast	6.8%	4.3%	2.7%	1.5%	-23.5%