



WESTERN

Blue Chip Economic Forecast

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TEXAS

Annual Percent Change 2023 from 2022



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|--------------------------------|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center | 7.0% | 2.0% | 4.0% | 1.6% | -20.0% |
| Econoclast | 4.4% | 4.1% | 2.4% | 1.3% | -9.5% |
| Federal Reserve Bank of Dallas | 6.5% | 1.5% | 3.2% | 1.6% | -2.8% |
| Perryman Group | 5.7% | 4.8% | 2.8% | 1.3% | -8.9% |
| Texas A & M | 5.6% | 1.2% | 3.0% | 1.2% | 12.1% |
| University of North Texas | 4.5% | 7.4% | 1.9% | 1.8% | 9.0% |
| University of Texas at El Paso | 6.0% | 4.6% | 2.6% | 1.3% | -14.4% |
| Consensus Forecast | 5.7% | 3.7% | 2.8% | 1.4% | -4.9% |