



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

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NEW MEXICO

Annual Percent Change 2023 from 2022



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

| | Current \$ Personal Income | Manufacturing Employment | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|--------------------------------------|----------------------------------|-----------------------------|-----------------------------|----------------------|-------------------------------------|
| ASU Economic Outlook Center | 5.5% | 2.8% | 2.8% | 0.5% | -15.0% |
| New Mexico State University CEMAF | 4.0% | | 2.0% | 0.1% | |
| University of New Mexico BBER | 4.6% | | 1.3% | 0.2% | -24.7% |
| Consensus Forecast | 4.7% | 2.8% | 2.0% | 0.3% | -19.9% |