



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2023



CALIFORNIA

Annual Percent Change 2024 from 2023



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.0%	1.0%	1.5%	0.2%	15.0%
Beacon Economics	1.0%	4.1%	-0.1%	0.5%	-2.5%
California Department of Finance	4.1%		0.5%	0.5%	5.5%
Chapman University	2.9%	4.5%	1.1%	-0.1%	6.5%
UCLA Business Forecasting Project	5.4%	2.9%	0.8%	0.3%	14.5%
Woodbury University	2.5%	2.0%	1.5%	0.0%	9.0%
Consensus Forecast	3.3%	2.9%	0.9%	0.2%	8.0%