



WESTERN

Blue Chip Economic Forecast

ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2023



CALIFORNIA

Annual Percent Change 2023 from 2022



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.5%	2.5%	2.4%	0.0%	-20.0%
Beacon Economics	6.6%	2.1%	1.7%	0.4%	-22.0%
California Department of Finance	4.6%		1.7%	0.5%	-7.9%
Chapman University	4.0%	-2.8%	1.5%	-0.1%	-17.3%
UCLA Business Forecasting Project	6.1%	1.7%	1.7%	0.2%	-11.7%
Woodbury University	3.0%	3.0%	2.0%	-0.1%	-19.0%
Consensus Forecast	4.8%	1.3%	1.8%	0.2%	-16.3%